

For more information  
or to apply, contact:

#### Nova Scotia

Immigrant Services Association of Nova Scotia  
6960 Mumford Rd. Suite 2120, Halifax, NS  
902-423-3607; Toll free in NS: 1-866-431-6472  
www.isans.ca

#### New Brunswick

New Brunswick Multicultural Council  
494 Queen Street, Suite 200, Fredericton, NB  
506-453-1091  
www.nb-mc.ca

Multicultural Association of Fredericton  
28 Saunders St, Fredericton, NB  
506-454-8292  
www.mcaf.nb.ca

Multicultural Association of the Greater Moncton Area  
22 Church Street, Suite C170, Moncton, NB  
506-858-9659  
magma-amgm.org

YMCA of Greater Saint John  
191 Churchill Boulevard, Saint John, NB  
506-693-9622  
saintjohnnymca.ca

#### Newfoundland and Labrador

Association for New Canadians  
144 Military Road, St. John's, NL  
709-722-9680  
www.anchl.ca

#### Prince Edward Island

PEI Association for Newcomers to Canada  
49 Water Street, Charlottetown, PE  
902-628-6009  
www.peianc.com

## Atlantic Immigrant Career Loan Fund

Funded by the  
Government of Canada's  
Foreign Credential  
Recognition Program

Canada



Royal Bank

**isans** | Immigrant Services  
Association of Nova Scotia



We can help.

## Atlantic Immigrant Career Loan Fund

Foreign credential recognition  
micro loan fund for Internationally  
Trained Individuals

# What is the Atlantic Immigrant Career Loan Fund (AICLF)?

AICLF Project is a community-based partnership to assist internationally trained immigrants by providing micro loans to overcome financial barriers to:

- » Becoming licensed to practice
- » Entering the workforce in their occupations or related fields

## Why micro loans?

Micro loans have been proven globally to be an effective tool to assist people who are unable to access mainstream credit due to:

- » Lack of employment
- » No or unrecognized credit history
- » Lack of collateral

## Who is eligible?

### You must:

- » Be a Permanent Resident or immigrant Canadian citizen
- » Be a resident of NS, NB, NL or PEI
- » Be an internationally trained immigrant
- » Have the required English/French skills
- » Be a registered client with a designated immigrant services agency
- » Have no un-discharged bankruptcy
- » Agree to repay the loan with interest

## What the Atlantic Immigrant Career Loan Fund may cover

- » Professional registration fees
- » Licensing examination fees
- » Training/tuition fees
- » Living expenses during short term training or exams
- » Travel/accommodation to take exams
- » Books and study materials
- » Tools and equipment

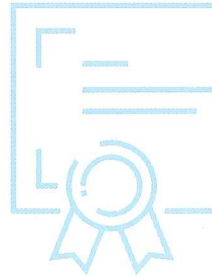
Programs eligible for student loan funding are not eligible for the AICLF program

## What is the cost of borrowing?

- » Interest rate on the loan is prime rate plus 1%
- » During the study and grace period participants pay interest on funds used
- » Regular principal plus interest payments begin after the grace period and the loan limits will be capped and reduced as payments are made

## What documents do you have to submit?

- » Proof of Citizenship or Permanent Residence
- » Approved Return to Work Action Plan
- » Printed information about training, exams, assessment or certification programs with dates and costs
- » Resume
- » Proof of English/French language assessment
- » Copies of translated educational certificates, assessments of credentials or exams you passed
- » Signed client consent documents
- » 2 reference details
- » Void cheque
- » CRA Notice of Assessment



## How can you apply?

Visit: [www.aiclf.ca](http://www.aiclf.ca)

### Step 1

- » Register with a designated immigrant services agency in the community you reside in NS, NB, NL or PEI
- » Work with an Employment Specialist to prepare a Return to Work Action Plan
- » Attend RBC Financial Literacy Training

### Step 2

- » Meet with the AICLF Coordinator
- » Complete the loan application
- » Provide supporting documents

### Step 3

- » Meet with designated RBC Account Manager and assess the risk of borrowing and credit checks
- » RBC will update client and AICLF Coordinator if approved

### Step 4

- » Submit receipts from payments to AICLF Coordinator
- » Request subsequent disbursements from AICLF Coordinator
- » Provide AICLF Coordinator with up to date information on your study and repayment status
- » Repay loan within four years

